Explanation of variances – pro forma

Name of smaller authority: **South Hykeham Parish Council**

County area (local councils and Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	57,605	68,575				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,000	21,000	1,000	5.00%	NO		
3 Total Other Receipts	9,544	26,694	17,150	179.69%	YES		Community Infrastructure Levy receipt of £25,080.52 from Planning authority NKDC- previous year's receipt £8,360.18 and bank interest of £1,226.98 compared to previous year of £995.51. Increased litterpicking grant of £386.26 compared to previous year of £187.95. Difference of £17,150.12 increase on previous year
4 Staff Costs	14,792	15,886	1,094	7.40%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,782	21,672	17,890	473.03%	YES		Purchase of new bus shelter £5,286.00 and demolition of old bus shelter with asbestos roof and licensed removal and disposal of roof and installation of concrete plinths for memorial benches purchased in 2024/2025 at cost of £10,658.00. Volunteer litterpicking replacement/new equipment cost 2024/25 £137.00 2025/26 £431.00 increase of £294.00. Salaries £14,792.00 2024/25 Total salaries £15,886.00 difference of £1,094.00. Increase in hall hire costs from 2024/25 to 2025/26 from £368.50 to £996.00 increase in cost of £627.50 due to formation of 10 Year Strategy working party and Finance & GP committee and increased frequency of meetings.
7 Balances Carried Forward	68,575	78,711				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	68,575	78,711				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,002	22,498	4,496	24.98%	YES		Purchase of new bus shelter £5,286.00 and 2 filing cabinets at £160 minus disposal of oak noticeboard vandalised £950
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable