

Explanation of variances – pro forma

Name of smaller authority: South Hykeham Parish Council
County area (local councils and Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	56,480	57,605				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,900	20,000	1,100	5.82%	NO		
3 Total Other Receipts	956	9,544	8,588	898.33%	YES		Community Infrastructure Levy receipts of £8,360.18 none received in the previous year. Also £995.51 interest from the bank when last year it was £711.38
4 Staff Costs	11,638	14,792	3,154	27.10%	YES		Clerk's hours increased from 60 per calendar month to 80 per calendar month. Salary was £824.75 per month increased to £1,111.00 per month with effect from 1st May 2024. 11 months at £286.25 = £3,148.75 is due to the increase in hours
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,093	3,782	-3,311	46.68%	YES		2 new Memorial benches bought in year ended 2024 at cost of £2,700. Plus £131 for election costs and further £460.00 for volunteer litterpicking equipment. No expenditure year ended 2025 for these headings. Grants awarded of £220 in 2024 but only £200 awarded year ended 2025.
7 Balances Carried Forward	57,605	68,575				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	57,605	68,575				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,002	18,002	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable