

Approved Budget report for period 1st April 2023- 31st March 2024
South Hykeham Parish Council

Category		Budget 2023/24	Actual income
Income			
1.1	Precept	£ 18,900.00	£ 18,900.00
1.2	s106	£ -	£0.00
1.3	CIL	£ -	£0.00
1.4	Litterpicking grant	£ -	£187.95
1.5	Interest	£ -	£711.38
1.6	Other Grants/donations	£ -	
1.7	Misc/events	£ -	£57.00
Actual income as at 31st March 2024		£ 18,900.00	£19,856.33
Expenditure			Actual expenditure
2.1	Salaries	£10,500.00	£11,637.68
2.2	Admin.	£ 400.00	£404.34
2.3	Postages/phone/website	£ 400.00	£607.20
2.4	SLCC/LALC/Website	£ 600.00	£439.16
2.5	Training	£ 400.00	£297.70
2.6	Audit fees	£ 500.00	£300.00
2.7	Information comm.	£ 50.00	£40.00
2.8	Insurance	£ 500.00	£466.52
2.9	Hall hire	£ 250.00	£368.50
3.1	10 Year strategy projects	£ 1,500.00	
3.2	s137 donations	£ 600.00	£320.00
3.3	Joint planning/surgeries	£ 500.00	
3.4	Projects/bridleway	£ 1,000.00	
3.5	litterpicking/grasscut	£ 250.00	£464.94
3.6	Misc. Expenditure	£ 350.00	
3.7	Community Infrastructure Levy	£ -	£2,700.00
3.8	Elections	£ 200.00	£133.70
3.9	s111 Comm. Engagement	£ 900.00	£277.30

Actual expenditure as at 31st March 2024		£ 18,900.00	£18,457.04	
VAT			£273.62	
Reserves		Reserve	Expenditure Balance	
Earmarked	Comm.speedwatch initiative	£ 1,500.00		
Earmarked	Infrastruct.10 Yr Strat.reserve	£21,895.00		
Earmarked	Play/amenity equipment	£ 3,500.00		
Earmarked	IT replacement equipment	£ 631.00		
Earmarked	CIL Infrastructure	£ 8,480.00	£2,700	£5,779.63
Earmarked	Election reserve	£ 3,000.00		
	General reserve	£12,734.00		
Earmarked	s106 bus shelter project	£ 4,740.00		
	Total earmarked reserves	£56,480.00		