## **Explanation for 'high' reserves**

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|                                      |                  |              | £        | £ | £      |
|--------------------------------------|------------------|--------------|----------|---|--------|
| Earmarked reserves:                  |                  |              |          |   |        |
|                                      | Community        | / Speedwate  | 1,500    |   |        |
|                                      | 10 year stra     | ategy/bridle | 21,895   |   |        |
|                                      | Amenity eq       | Juipment     | 3,500    |   |        |
|                                      | IT replacem      | nent         | 631      |   |        |
|                                      | s106 bus sh      | elter        | 4,740    |   |        |
|                                      | CIL infrastru    | ucture       | 8,479.63 |   |        |
|                                      | Election reserve |              | 3,000    |   |        |
| 43,746                               |                  |              |          |   |        |
|                                      |                  |              |          |   |        |
| General reserve                      |                  | 12,734       |          |   |        |
|                                      |                  |              | 56,480   |   |        |
| Total reserves (must agree to Box 7) |                  |              |          |   | 56,480 |
|                                      |                  |              |          |   |        |