

## Explanation of variances – pro forma

Name of smaller authority: South Hykeham Parish Council  
 County area (local councils and parish meetings only): Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	62,360	39,881				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,151	18,000	849	4.95%	NO		
3 Total Other Receipts	4,370	12,802	8,432	192.95%	YES		interest totalling £4,370 for other receipts during 2021/22. <b>2022/2023</b> CIL monies of £6,685, s106
4 Staff Costs	8,312	9,581	1,269	15.27%	YES		tax were made. Total staff costs £8,312 <b>2022/23</b> National salary award backdated to 1st April
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	35,688	4,622	-31,066	87.05%	YES		upgrade from s106 planning gains received from the District Council, Memorial Bench purchased
7 Balances Carried Forward	39,881	56,480			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	39,881	56,480				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,040	15,040	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable