

Explanation of variances – pro forma

Name of smaller authority: **South Hykeham Parish Council**
 County area (local councils and Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	28,343	62,360				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,300	17,151	851	5.22%	NO		
3 Total Other Receipts	29,982	4,370	-25,612	85.42%	YES		other receipts was £2, 245 made up of voluntary litterpicking grant applications of £538.00, Covid
4 Staff Costs	8,325	8,312	-13	0.16%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,940	35,688	31,748	805.79%	YES		on completion of the first phase, £1,250 for the purchase of a Memorial Bench, £370 for a Parish
7 Balances Carried Forward	62,360	39,881			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	62,360	39,881				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,850	15,040	3,190	26.92%	YES		Memorial bench £1,250, New iPhone £369, iPad & case £95, total of assets added to fixed
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable